SEM INCOME FUND (INF)

30th NOVEMBER 2025

Fund Category | Mutual Fund | Income Fund

SEM CAPITAL ADVISORS LIMITED

Summary

Inception Date	15 APRIL 2015
Fund Size	GH¢ 9.9 million
Unit Price (Main Account)	GH¢ 2.638100
Unit Price (Sub Account)	GH¢ 0.702610
Minimum Investment	GH¢ 100
Redemption Fee	(0-1Yr) 3%, (1-2Yr) 2%
Management Fee	1%
YTD Return(30-NOV-25)	**17.6425%**
CAGR	**18.1%**
Total Return	**427.62%**

Fund Overview

Objective and Policy

The SEM Income Fund is designed to meet the needs of investors who are primarily interested in a steady and reliable flow of income from their investments by distributing income on a quarterly basis.

The SEM Income Fund comes as a quality income fund that would invest in long term Government of Ghana bonds and shares with stable earnings and cash flows that also pay attractive dividends.

The Fund shall invest primarily in fixed income securities with capital protection and stable income and high dividend yield equities. The assets would include long to medium term fixed income securities issued by the Government of Ghana, Ghanaian corporate entities and Bank of Ghana licensed banks.

Investment Styles

- High Coupon Rates
- Low Price to Earnings Ratios
- High Dividend Yields
- Managed Volatility

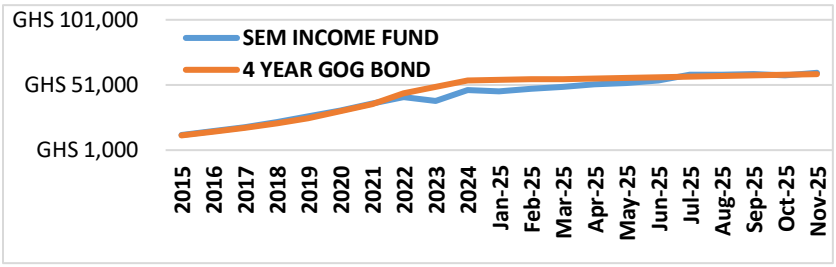
Risk

The Fund is invested in fixed income instruments and GSE listed equity securities. Equity investments of the Fund are subject to normal market fluctuations.

NB: Return – Return after Expenses 2015 Return* - Annualized Return

Performance

Hypothetical Growth of GH¢10,000 (APRIL 2015 –NOVEMBER 2025)

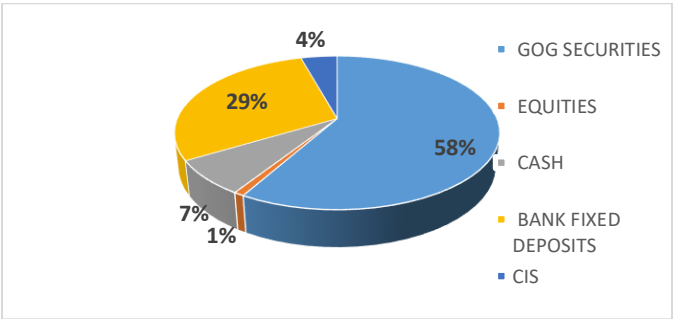


Income Distribution History

2017	2018	2019	2020	2021	2022	2023	2024
16.58 %	17.18 %	19.00%	15.40%	15.24%	15.58%	15.29%	13.38%

Annual Return	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
SEM INCOME FUND	26.10 %*	24.20 %	20.00 %	19.20 %	19.90%	16.12 %	17.22 %	13.75 %	-6.80%	20.99 %
4 YEAR GOG BOND (BENCHMARK)	23.10 %	24.40 %	19.40 %	17.13 %	19.85 %	19.55 %	18.35 %	24.05 %	10.00%	10.0%

Quarterly Returns (%)

	Q1	Q2	Q3	Q4
2025	5.7	4.0	3.7	
2024	8.3	5.7	6.0	5.1
2023	9.7	-2.6	-4.1	-9.1
2022	4.1	4.3	4.9	-0.1
2021	4.6	4.3	3.3	4.1
2020	3.9	3.8	4.3	3.3
2019	4.4	4.8	5	5.2
2018	6.9	3.8	4.0	3.4
2017	5.4	3.8	3.8	6.5
2016	4.4	4.2	6.6	7.1
2015		4.7	6.1	6.2

Asset Allocation