

SEM INCOME FUND (INF)

31st March 2026

Fund Category | Mutual Fund | Income Fund

Fund Overview

Summary

Inception Date	15 APRIL 2015
Fund size	GH¢ 12 million
Unit Price	GH¢ 0.73
Minimum Investment	GH¢ 100
Redemption Fee	(0-1Yr) 3%, (1-2Yr) 2%
YTD Return (31-Mar-26)	9.3%
CAGR	3.8%
Total Return	45.41%

Objective and Policy

The SEM Income Fund is designed for investors seeking a steady and reliable flow of income through quarterly distributions. It invests primarily in long-term Government of Ghana bonds and other medium- to long-term fixed income securities issued by government, corporate entities, and Bank of Ghana licensed banks, focusing on capital protection and stable income. The Fund also includes selected high dividend-yield equities with stable earnings and cash flows to enhance returns.

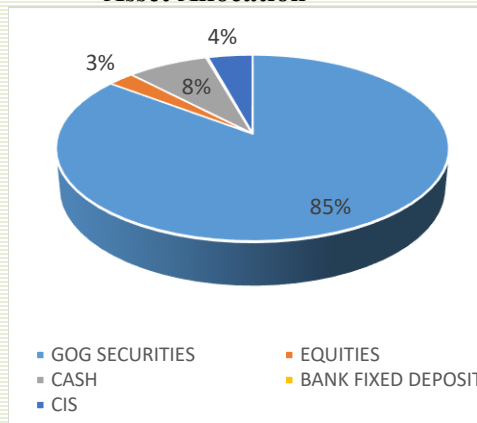
Investment Styles

- High Coupon Rates
- Low Price to Earnings Ratios
- High Dividend Yields
- Managed Volatility

Risk

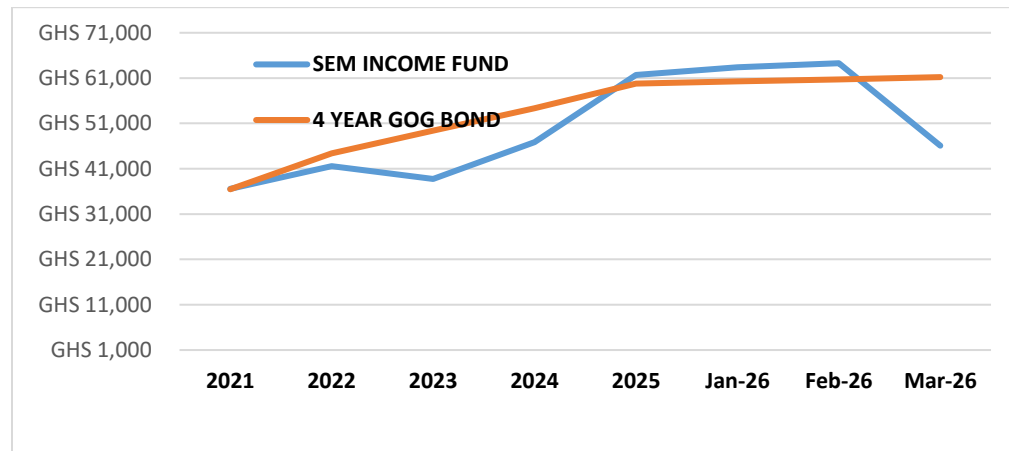
The Fund invests in fixed income instruments and GSE-listed equities, with the equity portion subject to normal market fluctuations.

Asset Allocation



Performance

Hypothetical Growth of GH¢10,000 (December 2021-March 2026)



Income Distribution History (5-year Trend)

Year	2021	2022	2023	2024	2025
Income Distribution	15.24%	15.58%	15.29%	13.38%	10.02%

Annual Return (5 year Trend)	Annual Return (%)				
	2021	2022	2023	2024	2025
SEM INCOME FUND	17.22%	13.75%	6.80%	20.99%	17.48%
4 YEAR GOG BOND (BENCHMARK)	18.35%	24.05%	10.00%	10.0%	10.0%

QUARTERLY RETURN (5 year Trend)

	Q1	Q2	Q3	Q4
2026	2.3			
2025	5.7	4.0	3.7	3.1
2024	8.3	4.7	6.0	5.1
2023	9.7	-2.6	-4.1	-9.1
2022	4.1	4.3	4.9	-0.1
2021	4.6	4.3	3.3	4.1